



May 28, 2026

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors in their meeting held today i.e. Thursday, May 28, 2026, inter-alia approved the following:

1. Audited Financial Results of the Company (Standalone & Consolidated) for the for the Half Year and Financial Year ending March 31, 2026 along with Auditor’s Report duly signed by the Auditor of the Company. A Copy of the same is enclosed herewith as **Annexure I**.
2. Declaration from Chief Financial Officer regarding unmodified opinion in the Audit Report issued by M/s. MYSP & Associates LLP, Statutory auditors of the Company on Financial results. A Copy of the same is enclosed herewith as **Annexure II**.
3. To appoint M/s Oka & Bhat chartered accountant as the Internal Auditors of the Company for the period 2026-27, to carry out the internal audit functions and report

*The details as required under Regulation 30 of the Listing Regulations read SEBI Master Circular No. SEBIHO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 Copy of the same is enclosed herewith as **Annexure III**.*

The Board Meeting commenced at 02:50 P.M and concluded at 03:30 P.M.

Kindly take the same on your records.

Thanking you,

For and on behalf of
S J Logistics (India) Limited

Richa Gupta
Company Secretary & Compliance Officer



MYSP & ASSOCIATES LLP

(Formerly known as Madkholkar Bhave
Chitale & Associates LLP)

CHARTERED ACCOUNTANTS

(CIN : AAE – 2982)

- A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
- Tel. : 022-25828843 / 7662
- Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Annexure I

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE HALF YEARLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS

To the Members of
M/s. S J Logistics (India) Limited,
CIN – L63000MH2003PLC143614,
Thane.

We have audited the accompanying Consolidated Financial Results for the half year and year ended 31st March 2026 included in the accompanying "Statement of Audited Financial Results" for the half year and year ended 31st March, 2026 of "S J LOGISTICS (INDIA) LIMITED", pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Opinion

In our opinion and to the best of our information and according to the explanations given to us,

(i) The Consolidated Financial Results include results of the following entities:

Sr. No	Name of Subsidiary
1	SJA Logisol India Private Limited
2	S.J.L Group Singapore PTE Limited
3	S J Logisol Shipping LLC

(ii) the Consolidated Financial Results are presented in accordance with the requirements of the Listing Regulations

(iii) gives a true and fair view in conformity with the accounting standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India:



- (a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at **31st March, 2026**;
- (b) in the case of the Consolidated Statement of Profit and Loss, of the profits of the Company for the half year and year ended on that date, and
- (c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit of the Group's Consolidated Financial Statements for the year is limited to the entities incorporated in India. For the purpose of consolidation, we have relied upon the audited or unaudited financial statements and other financial information of the Group's subsidiaries incorporated outside India, as provided by the management. Accordingly, our opinion on the Consolidated Financial Statements, insofar as it relates to the amounts and disclosures pertaining to such overseas subsidiaries, and our report under Section 143(3) of the Act, to that extent, is based solely on the financial statements and other financial information furnished by the management.

Management's and Those Charged with Governance Responsibilities for the Consolidated Financial Results

This Consolidated Financial Results, which are the responsibility of Company's Management have been approved by the Board of Directors for issuance. This responsibility includes preparation and presentation of Consolidated Financial Results that give a true and fair view of the net profits and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of these Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the company's financial reporting process of the Company.

Auditors' Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve Collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.
- d. Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of requirements specified under the Listing Regulations.



- e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f. Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair Presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative and qualitative factors in:

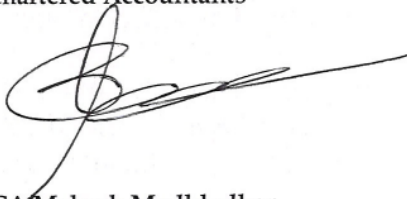
- (i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Our Opinion on the statement is not modified.

For MYSP & Associates LLP
Chartered Accountants



CA Mahesh Madkholkar
M. No. 045305
Partner
FRN : 116455W/ W100091
Place : Thane
Date : 28th May, 2026
UDIN - 26045305IMZCNF5849



S J LOGISTICS (INDIA) LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2026					
(Rs. In Lakhs except EPS)					
Particulars	For the Half Year ended ,			For the Year ended	
	31st March, 2026	30th September, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
Revenue from Operations	37,089.15	28,289.65	27,758.00	65,378.81	50,248.95
Other Income	21.12	18.25	18.52	39.37	36.46
TOTAL INCOME	37,110.27	28,307.90	27,776.52	65,418.18	50,285.41
EXPENSES					
Purchase of Services	28,512.99	22,107.85	22,456.22	50,620.83	40,781.28
Employee Benefit Expenses	852.61	597.23	536.52	1,449.84	933.89
Depreciation & Amortisation Expense	473.09	264.08	166.87	737.18	222.64
Finance Cost	926.36	655.48	404.44	1,581.84	534.03
Other Expenses	788.38	521.09	405.47	1,309.46	994.72
TOTAL EXPENSES	31,553.43	24,145.73	23,969.52	55,699.15	43,466.56
Profit before exceptional and extraordinary items and tax	5,556.84	4,162.17	3,807.00	9,719.03	6,818.85
Exceptional Items	-	-	-	-	-
Profit before extraordinary items and tax	5,556.84	4,162.17	3,807.00	9,719.03	6,818.85
Extraordinary Items	-	-	-	-	-
Profit before tax	5,556.84	4,162.17	3,807.00	9,719.03	6,818.85
Tax Expenses					
Current Tax (Income Tax)	1,168.19	892.33	805.39	2,060.52	1,465.15
Deferred Tax	45.94	31.82	44.27	77.76	51.85
Excess/(Short) Provision of Previous Year	-	-	52.49	-	52.49
	1,214.13	924.15	902.15	2,138.28	1,569.49
Profit/(Loss) for the period ended from Continuing Operations	4,342.71	3,238.02	2,904.85	7,580.75	5,249.36
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-
Profit/(Loss) for the period ended	4,342.71	3,238.02	2,904.85	7,580.75	5,249.36
Paid up Equity Share Capital	1,529.31	1,529.31	1,524.31	1,529.31	1,524.31
Other Equity	-	-	-	28,015.07	19,386.56
Earnings per Equity Share:					
Basic	28.40	21.18	19.79	49.58	35.76
Diluted	27.45	20.46	19.56	47.91	35.34

Notes:

- The above audited consolidated financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above audited consolidated financial results for the half year and year ended 31st March, 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 28th May, 2026. The Statutory Auditors (Peer Reviewed) of the Company have carried out audit of the consolidated financial results for the half year and year ended 31st March, 2026. Their Audit report does not have any qualification/modification.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.
- Figures for previous year / period have been regrouped wherever necessary.
- During the period, the Company acquired 100% stake in S J Logisol Shipping LLC, UAE and accordingly, the Company now has three subsidiaries namely SJA Logisol India Private Limited, S J L Group Singapore Pte. Ltd. and S J Logisol Shipping LLC, UAE .
- The Board of Directors, at its meeting held on September 11, 2024, approved the issuance of 7,00,000 (Seven Lakh) convertible warrants with a face value of ₹10 each, at an issue price of ₹576 per warrant (including a premium of ₹566 per warrant), aggregating to ₹40.32 crore. In accordance with the terms of the issue, 25% of the warrant price was payable at the time of allotment, with the balance due upon exercise of the conversion option. During the current year, 50,000 warrants were converted into equity shares and 1,20,000 warrants were converted in earlier periods, thus a total of 5,30,000 convertible warrants are remaining outstanding as on March 31, 2026.




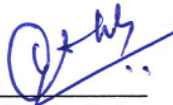
For and on behalf of Board of Directors of
S J Logistics (India) Limited


Mr. Rajesh Shah
Chairman & Managing Director
DIN: 01903150
Place : Thane
Date : 28-05-2026



S J LOGISTICS (INDIA) LIMITED


CONSOLIDATED BALANCE SHEET

Particulars	(Rs. In Lakhs)	
	As at March 31,	As at March 31,
	2026	2025
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,529.31	1,524.31
(b) Reserves & Surplus	28,015.07	19,386.56
(c) Money received against share warrants	763.20	835.20
(2) Share Application Money pending allotment		
(3) Non-Current Liabilities		
(a) Long Term Borrowings	7,726.00	4,511.37
(b) Deferred Tax Liabilities (Net)	178.02	100.26
(c) Long Term Provisions	90.25	23.29
(4) Current Liabilities		
(a) Short Term Borrowings	3,935.57	1,575.35
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	92.58	7.61
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	3,164.37	679.85
(c) Other Current Liabilities	2,558.90	1,097.53
(d) Short Term Provisions	16.81	5.04
TOTAL	48,070.08	29,746.37
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	9,857.02	4,148.80
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	385.73	385.73
(c) Other Long Term Assets	6,383.69	1,655.64
(2) Current Assets		
(a) Trade Receivables	24,061.22	19,363.71
(b) Cash and Bank Balances	296.30	124.30
(c) Short Term Loans & Advances	7,044.70	4,048.48
(d) Other Current Assets	40.99	19.28
TOTAL	48,070.08	29,746.37
		
<p>For and on behalf of Board of Directors of S J Logistics (India) Limited</p> 		
<p>Mr. Rajen Shah Chairman & Managing Director DIN: 01903150 Place : Thane Date : 28-05-2026</p>		

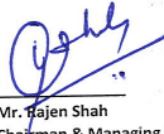


S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED CASH FLOW STATEMENT		
(Rs. In Lakhs)		
Particulars	For the Year ended March 31,	For the Year ended March 31,
	2026	2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Item	9,719.03	6,818.85
Adjustments for:	737.18	222.64
Depreciation	476.51	77.47
Recognized FCTR	1.79	-
Capital Reserve	72.52	4.16
Provision for Gratuity	-2.22	-0.89
Interest / Dividend Income	1,581.84	534.03
Interest Expense	12,586.65	7,656.26
Operating Profit before Working Capital Changes	-	-
Adjustments for:	-4,697.51	-11,455.78
Decrease/(Increase) in Trade and Other Receivables	-21.72	0.89
Decrease/(Increase) in Other Current Assets	-4,721.84	578.70
Decrease/(Increase) in Other Long Term Assets	-2,996.22	183.73
Decrease/(Increase) in Short Term Loans & Advances	329.23	-609.86
Increase/(Decrease) in Other Current Liabilities	2,569.49	-671.61
Increase/(Decrease) in Trade and Other Payables	3,048.08	-4,317.67
Cash Generated from Operations	-928.37	-835.83
Direct Taxes Paid (Net)	2,119.71	-5,153.50
Net Cash Flow from Operating Activities (A)		
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Redemption of Investments	4.99	-
Increase in Investments	-	-386.06
Sale of Fixed Assets	-	-20.40
Purchase of Fixed Assets	-6,158.93	0.89
Interest Income	2.22	-
Net Cash Flow from Investing Activities (B)	-6,151.71	-405.57
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken including Lease	3,214.63	2,159.69
Re-payment of Long-Term Borrowings	-	-2,291.64
Short-Term Borrowings Taken/(Re-paid)	2,360.22	1,010.96
Payment of Principal Portion of Lease Liability	-	-11.66
Proceeds from Issuance of Share Capital	216.00	5,212.80
IPO Related Expenses	-	-
Interest Expense	-1,581.84	-534.03
Net Cash Flow from Financing Activities (C)	4,209.01	5,546.12
Net Changes in Cash & Cash Equivalents (A+B+C)	177.01	-12.95
Add: Cash & Cash Equivalents at the beginning of the year	116.32	129.27
Cash & Cash Equivalents at the end of the year	293.33	116.32



For and on behalf of Board of Directors of
S J Logistics (India) Limited



Mr. Rajen Shah
Chairman & Managing Director
DIN: 01903150
Place : Thane
Date : 28-05-2026



MYSP & ASSOCIATES LLP

(Formerly known as Madkholkar Bhave
Chitale & Associates LLP)

CHARTERED ACCOUNTANTS

(CIN : AAE - 2982)

- A-701, 7th Floor, WIFI IT Park,
Wagle Estate, LBS Road, Thane
(W) - 400 604.
- Tel. : 022-25828843 / 7662
- Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE HALF YEARLY AND ANNUAL STANDALONE FINANCIAL RESULTS

To the Members of
M/s. S J Logistics (India) Limited,
CIN – L63000MH2003PLC143614,
Thane.

We have audited the accompanying Standalone Financial Results for the half year and year ended 31st March 2026 included in the accompanying "Statement of Audited Financial Results" for the half year and year ended 31st March, 2026 of "**S J LOGISTICS (INDIA) LIMITED**", pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Opinion

In our opinion and to the best of our information and according to the explanations given to us,

- (i) the Standalone Financial Results are presented in accordance with the requirements of the Listing Regulations
- (ii) gives a true and fair view in conformity with the accounting standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India:

- (a) in the case of the Standalone Balance Sheet, of the state of affairs of the Company as at **31st March, 2026;**
- (b) in the case of the Standalone Statement of Profit and Loss, of the profits of the Company for the half year and year ended on that date, and
- (c) in the case of the Standalone Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the

provisions of the Companies Act 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Standalone Financial Results

This Standalone Financial Results, which are the responsibility of Company's Management have been approved by the Board of Directors for issuance. This responsibility includes preparation and presentation of Standalone Financial Results that give a true and fair view of the net profits and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of these Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management is also responsible for overseeing the company's financial reporting process of the Company.

Auditors' Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level



of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve Collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.
- d. Evaluate the appropriateness and reasonableness of disclosures made by the management in terms of requirements specified under the Listing Regulations.
- e. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f. Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair Presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our work; and



(ii) To evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

Our Opinion on the statement is not modified.

For MYSP & Associates LLP
Chartered Accountants



CA Mahesh Madkholkar
M. No. 045305
Partner
FRN : 116455W/ W100091
Place : Thane
Date : 28th May, 2026
UDIN - 26045305AHAWWP6633



Notes to Financial Results (Standalone and Consolidated)

1. These Audited Standalone and Consolidated Financial Results for the half year and year ended 31st March, 2026 are compiled/extracted from the Audited Standalone and Consolidated Financial Statements for the half year & year ended 31st March, 2026, Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September 2025 and Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2025.
2. The above audited Standalone and Consolidated Financial Results for the year ended 31st March, 2026 have been prepared by the Company in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 28th May, 2026. These Results have been subjected to "Audit" by the Statutory Auditors-M/s MYSR & Associates LLP, Chartered Accountants and they have expressed an unmodified opinion on these Standalone and Consolidated Financial Results.
3. The Company has 3 wholly owned subsidiaries as on 31st March, 2026. Hence, the Company has prepared both Audited Standalone and Consolidated Financial Results for these 3 companies.
4. The Company had approved the Issue of 7,00,000 (Seven Lakhs) warrants of face value of Rs. 10/- each at a price of Rs. 576/- per warrant (including premium of Rs.566 per warrant) which will be converted into equivalent number of equity shares upon conversion, aggregating to Rs. 40,32,00,000. (25% of the issue price payable on issue of warrants & balance on exercise of option), in compliance with the provisions of the Companies Act, 2013, and other applicable statutory requirements. Out of which 1,20,000 warrants were converted in the previous financial year 2024-25. And 50,000 warrants were converted during the financial year 2025-2026 as follows

Sr. No	Date of Conversion	No. Of Warrants Converted into Equity Shares
1	3 rd April, 2025	20,000
2	4 th April, 2025	20,000
3	1 st July, 2025	10,000
	Total	50,000

5. During the financial year ended 31st March, 2026, the Company has considered the impact of outstanding warrants and warrants converted into equity shares while computing Diluted Earnings Per Share (EPS), in accordance with Accounting Standard (AS) – 20



“Earnings Per Share” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

6. The above Standalone and Consolidated Financial Results are available on Companies Website: <https://www.sjlogistics.co.in/>
7. The Standalone and Consolidated Financial Results have been prepared with the same accounting policies as those followed in the most recent annual financial statements.
8. The Standalone and Consolidated Financial Results for the half year ended 31st March, 2026 are balancing figures between the Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2026, and Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2025.
9. Prior Period Figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.
10. The Company is primarily engaged in the business of logistics and allied services. Considering the nature of the Company’s business operations, management has concluded that the Company operates in a single business segment in terms of Accounting Standard (AS) – 17 “Segment Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.





S J LOGISTICS (INDIA) LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026					
(Rs. In Lakhs except EPS)					
Particulars	For the Half Year Ended.			For the Year ended.	
	31st March, 2026	30th September, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	Audited	Unaudited	Audited	Audited	Audited
INCOME					
Revenue from Operations	26,061.36	18,560.23	18,578.51	44,621.59	33,119.72
Other Income	23.40	23.38	23.62	46.78	45.26
TOTAL INCOME	26,084.76	18,583.61	18,602.13	44,668.37	33,164.98
EXPENSES					
Purchase of Services	20,762.95	14,752.13	15,166.62	35,515.08	27,333.18
Employee Benefit Expenses	427.75	323.94	328.23	751.69	538.95
Depreciation & Amortisation Expense	284.83	218.01	138.75	502.84	170.92
Finance Cost	812.69	580.46	354.47	1,393.14	443.96
Other Expenses	534.88	396.94	425.31	931.82	832.50
TOTAL EXPENSES	22,823.10	16,271.48	16,413.38	39,094.57	29,319.51
Profit before exceptional and extraordinary items and tax	3,261.66	2,312.13	2,188.75	5,573.80	3,845.47
Exceptional Items	-	-	-	-	-
Profit before extraordinary items and tax	3,261.66	2,312.13	2,188.75	5,573.80	3,845.47
Extraordinary Items	-	-	-	-	-
Profit before tax	3,261.66	2,312.13	2,188.75	5,573.80	3,845.47
Tax Expenses					
Current Tax (Income Tax)	800.93	564.01	499.91	1,364.94	915.73
Deferred Tax	50.86	33.49	46.61	84.35	56.31
Excess/(Short) Provision of Previous Year	-	-	38.25	-	38.25
	851.79	597.50	584.77	1,449.29	1,010.29
Profit/(Loss) for the period ended from Continuing Operations	2,409.87	1,714.63	1,603.98	4,124.51	2,835.18
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-
Profit/(Loss) for the period ended	2,409.87	1,714.63	1,603.98	4,124.51	2,835.18
Paid up Equity Share Capital	1,529.31	1,529.31	1,524.31	1,529.31	1,524.31
Other Equity	-	-	-	19,382.34	14,974.83
Earnings per Equity Share:					
Basic	15.76	11.22	10.93	26.97	19.31
Diluted	15.23	10.84	10.80	26.07	19.09

Notes:

- The above audited standalone financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above Audited standalone financial results for the half year and year ended 31st March 2026 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 28th May, 2026. The Statutory Auditors (Peer Reviewed) of the Company have carried out audit of the standalone financial results for the half year and year ended 31st March, 2026. Their audit report does not have any qualification/modification.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.
- Figures for previous year/period have been regrouped wherever necessary.
- During the period, the Company acquired 100% stake in S J Logisol Shipping LLC, UAE and accordingly, the Company now has three subsidiaries namely SJA Logisol India Private Limited, S J L Group Singapore Pte. Ltd. and S J Logisol Shipping LLC, UAE.
- The Board of Directors, at its meeting held on September 11, 2024, approved the issuance of 7,00,000 (Seven Lakh) convertible warrants with a face value of ₹10 each, at an issue price of ₹576 per warrant (including a premium of ₹566 per warrant), aggregating to ₹40.32 crore. In accordance with the terms of the issue, 25% of the warrant price was payable at the time of allotment, with the balance due upon exercise of the conversion option. During the year, 50,000 warrants were converted into equity shares and 1,20,000 warrants were converted in earlier periods, thus a total of 5,30,000 convertible warrants are remaining outstanding as on 31st March, 2026.


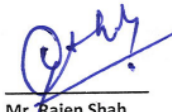


For and on behalf of Board of Directors of
S J Logistics (India) Limited

(Signature)
Mr. Rajan Shah
Chairman & Managing Director
DIN: 01903150
Place : Thane
Date : 28-05-2026




S J LOGISTICS (INDIA) LIMITED

STANDALONE BALANCE SHEET		
(Rs. In Lakhs)		
Particulars	As at March 31,	As at March 31,
	2026	2025
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,529.31	1,524.31
(b) Reserves & Surplus	19,382.34	14,974.83
(c) Money received against share warrants	763.20	835.20
(2) Share Application Money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long Term Borrowings	6,802.33	3,886.95
(b) Deferred Tax Liabilities (Net)	189.67	105.32
(c) Long Term Provisions	67.22	16.25
(4) Current Liabilities		
(a) Short Term Borrowings	3,356.33	1,001.86
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	92.46	7.17
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	892.03	371.56
(c) Other Current Liabilities	1,199.22	409.75
(d) Short Term Provisions	6.36	4.88
TOTAL	34,280.47	23,138.08
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	6,443.09	3,863.06
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	735.80	680.03
(c) Other Long Term Assets	5,399.01	1,610.92
(2) Current Assets		
(a) Trade Receivables	16,486.60	13,945.31
(b) Cash and Bank Balances	17.79	65.81
(c) Short Term Loans & Advances	5,184.98	2,956.66
(d) Other Current Assets	12.77	15.86
TOTAL	34,280.47	23,138.08
		
<p>For and on behalf of Board of Directors of S J Logistics (India) Limited</p> 		
<p>Mr. Rajen Shah Chairman & Managing Director DIN: 01903150 Place : Thane Date : 28-05-2026</p>		

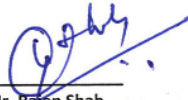


S J LOGISTICS (INDIA) LIMITED

STANDALONE CASH FLOW STATEMENT		
(Rs. In Lakhs)		
Particulars	For the Year ended March 31,	For the Year ended March 31,
	2026	2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Items	5,573.80	3,845.47
Adjustments for:		
Depreciation	502.84	170.92
Provision for Gratuity	46.24	1.96
Interest / Dividend Income	-0.66	-0.89
Interest Expense	1,393.14	443.96
Operating Profit before Working Capital Changes	7,515.37	4,461.42
Adjustments for:		
Decrease/(Increase) in Trade and Other Receivables	-2,541.29	-8,979.11
Decrease/(Increase) in Other Current Assets	3.10	-11.57
Decrease/(Increase) in Other Long Term Assets	-3,781.88	571.41
Decrease/(Increase) in Short Term Loans & Advances	-2,228.31	148.32
Increase/(Decrease) in Other Current Liabilities	204.57	-507.22
Increase/(Decrease) in Trade and Other Payables	605.75	-267.43
Cash Generated from Operations	-222.70	-4,584.18
Direct Taxes Paid (Net)	-780.04	-625.22
Net Cash Flow from Operating Activities (A)	-1,002.74	-5,209.40
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Investments	-55.77	-5.36
Decrease in Investments	4.99	-
Purchase of Fixed Assets	-3,082.88	-24.29
Interest Income	0.66	0.89
Net Cash Flow from Investing Activities (B)	-3,133.00	-28.76
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken including Lease	2,915.38	1,804.00
Re-payment of Long-Term Borrowings	-	-1,823.50
Short-Term Borrowings Taken/(Re-paid)	2,354.47	454.34
Proceeds from Issuance of Share Capital	216.00	5,212.80
Interest Expense	-1,393.14	-443.96
Net Cash Flow from Financing Activities (C)	4,092.71	5,203.68
Net Changes in Cash & Cash Equivalents (A+B+C)	-43.03	-34.47
Add: Cash & Cash Equivalents at the beginning of the year	57.83	92.30
Cash & Cash Equivalents at the end of the year	14.80	57.83



For and on behalf of Board of Directors of
S J Logistics (India) Limited


Mr. Rajen Shah
Chairman & Managing Director
DIN: 01903150
Place : Thane
Date : 28-05-2026



S J LOGISTICS (INDIA) LIMITED

Annexure II

May 28, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block - G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051, India

Subject: Declaration in respect of Unmodified Opinion on Audited Financial Results (Standalone & Consolidated) for the Half Year and Financial Year ending March 31, 2026

I, Jeet Rajen Shah, Chief Financial Officer of S J Logistics (India) Limited hereby declare that the Company's Statutory Auditor M/s MYSP & Associates LLP, has submitted an unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the half year and financial year ending March 31, 2026.

This declaration is given in compliance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records
Thanking you,

For and on behalf of
S J Logistics (India) Limited

Jeet Rajen Shah
Chief Financial Officer





S J LOGISTICS (INDIA) LIMITED

Annexure – III

Disclosure as Required under SEBI Master Circular No.

SEBIHO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of M/s Oka & Bhat Chartered Accountant, as the Internal Auditor of the Company.

S. No	Particulars	Details
(a)	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Oka & Bhat (FRN: 115027W) as Internal Auditors of the Company for carrying out the internal audit functions and report for the Financial Year 2026-27
(b)	Date of appointment /reappointment/ cessation (as applicable) & Term of appointment/reappointment	May 28, 2026
(c)	Brief profile	M/s Oka & Bhat is a Chartered Accountants Firm based out of Thane, Maharashtra and having experience of more than two decades in Audit & Assurance, Due Diligence, Regulatory Fillings.
(d)	Disclosure of relationship between directors	Not Applicable

Registered Office

Office No. 901/902/903, Centrum, Opp. Raila Devi Lake, Wagle Estate Thane (West)-400604. Maharashtra, INDIA

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CIN: L63000MH2003PLC143614