S J LOGISTICS (INDIA) LIMITED

April 01, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India.

Symbol: SJLOGISTIC

Subject: Announcement under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Ref: Outcome of Board Meeting held on 01st April, 2025

Dear Sir/ Madam,

Pursuant to Regulation 30 read with of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board in its meeting held today considered and approved the following:

- Acquisition of 100% equity shares of S J Logisol Shipping L.L.C ("**S J Logisol LLC/ Target Company**"), a company operating in Shipping & Logistics Business in Dubai, United Arab Emirates ("UAE"). Accordingly, S J Logisol Shipping L.L.C would become a Wholly -Owned Subsidiary Company of S J Logistics (India) Limited.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are given in Annexure to this letter.

The Board Meeting commenced at 2:00 P.M and concluded at 3:15 P.M.

Kindly take the same on your record.

Thanking you.

For S J Logistics (India) Limited,
RAJEN HASMUKHLAL SHAH
Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.04.01 15:21:34 +05'30'

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

Encl: A/a

Details as per the Securities and Exchange Board of India circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023

Annexure

a)	Name of the target entity, details in brief such as size, turnover etc	S J Logisol Shipping L.L.C **("Target Company")** **Brief Details of business:** The Target Company is primarily engaged in the business of Sea Cargo (mainly NVOCC Operations), Air Cargo Services and Customs Broker. The Target Company was registered in Dubai on 22nd February, 2024 under the Registration Number 2211620 and operates under the Commercial License Number 1303861 as a Limited Liability Company. **Turnover of Last 3 Financial Years:** Turnover of the Company for the period February 2024 to December 2024 is AED 367,000
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Transaction is a related party transaction. Mr. Jeet Shah who is part of Promoter Group, Director & CFO of our Company, is also Sole Owner of the Target Company. Mr. Jeet Shah is the son of Mr. Rajen Hasmukhlal Shah, who is the Promoter, Chairman & Managing Director of our Company, by virtue of above relations, this transaction falls within related party transaction. The transaction is at arms-length basis and in ordinary course of business based on Independent Valuation Report.

		Other than the above the promoter/promoter group/group companies of the Company do not have any interest in the Target entity except to the extent of their beneficial shareholding.
c)	Industry to which the entity being acquired belongs	Shipping & Logistics
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Since the Target Company is in the same line of Business as our Company, the objective behind the acquisition is expansion of its overseas business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required for the acquisition.
f)	Indicative time period for completion of the acquisition	NA
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Total Consideration of INR 55,76,808/- (Rupees Fifty- five Lakhs Seventy-Six Thousand Eight Hundred and Eight Only)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100 shares being 100% holding of the Target Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	For brief background and turnover refer point "(a)" above. Date of MOA of the Target Company: 01/02/2024 Date of issue of Trade License to the Target Company: 22/02/2024 Country Presence: UAE

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