S J LOGISTICS (INDIA) LIMITED

13 November 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E), Mumbai- 400051, India

Symbol: SJLOGISTIC

Subject: Press release – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions thereto, please find attached the Press Release dated 13th November, 2025 in relation to announcement of Financial Results for the Quarter and Half year ended 30th September, 2025.

Kindly take on record the above.

Thanking You,

For and on behalf of
S J Logistics (India) Limited
RAJEN HASMUKHLAL SHAH
Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.13 11:26:45 +05'30'

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

S J Logistics (India) Limited

S J Logistics Reports a strong quarter with EBITDA up 61.4% and PAT up 42.5% year-on-year, reflecting sustained operational efficiency and improved margins

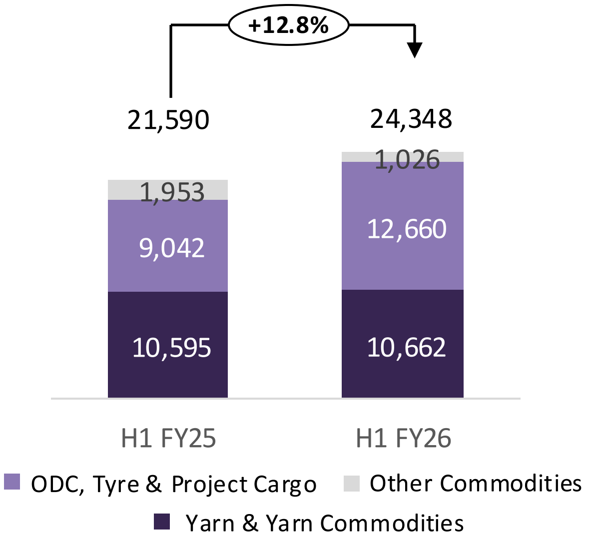
Mumbai, 13th Nov 2025 - S J Logistics (India) Limited is a Mumbai-based logistics and supply chain solutions provider with over two decades of experience. The company offers integrated services including Ocean freight forwarding, Air freight forwarding, End to End Project Cargo services, NVOCC services, Direct Vessel operations, custom clearance and transportation. With operations across India and with direct presence in countries like Singapore & UAE along with agency network representation throughout the globe, S J Logistics serves clients in diverse sectors such as textile, tyre, transmission tower, agro commodities, heavy engineering and various other sectors. The Company has announced its unaudited financial results for the quarter ended 30th September 2025.

Key Financial Highlights:

Particulars (INR Lacs)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue	**15,713.6**	**12,419.9**	***26.5%***	**12,576.0**	***24.9%***	**28,289.7**	**22,491.0**	***25.8%***
EBITDA	**2,841.6**	**1,760.3**	***61.4%***	**2,221.9**	***27.9%***	**5,063.5**	**3,173.5**	***59.6%***
EBITDA Margins (%)	***18.1%***	***14.2%***	***391 bps***	***17.7%***	***40 bps***	***17.9%***	***14.1%***	***380 bps***
Profit After Tax	**1,812.2**	**1,271.9**	***42.5%***	**1,425.9**	***27.1%***	**3,238.0**	**2,344.5**	***38.1%***
PAT Margins (%)	***11.5%***	***10.2%***	***130 bps***	***11.3%***	***20 bps***	***11.4%***	***10.4%***	***100 bps***
Basic EPS	11.85	8.78		9.33		21.18	16.19	

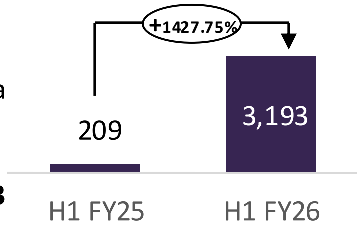
Service wise Revenue Breakup (INR Lacs)

Ocean Cargo



NVOCC

The NVOCC division delivered exceptional performance, recording a growth of **over 1,427%**, rising from **₹209 lakhs in H1 FY 2024–25 to ₹3,193 lakhs in H1 FY 2025–26**.



Air Cargo

The Air Cargo division registered revenues of ₹749 lakhs in H1 FY 2025–26, up from ₹643 lakhs in H1 FY 2024–25, marking a steady 16% year-on-year growth supported by consistent export volumes and improved operational efficiencies.

Strong Momentum in NVOCC

The **NVOCC segment** continues to be one of the strongest growth engines for the Company, benefitting from its expanding global reach and service excellence.

Over the past quarters, S J Logistics has successfully strengthened its liner network across the **Middle East, Red Sea, Mediterranean, and African sectors**, catering to diverse cargo segments with tailored solutions.

Through a combination of strategic partnerships, route diversification, and advanced operational controls, the Company has positioned itself as a trusted name for reliable, efficient, and time-bound cargo movement.

"The NVOCC business has allowed us to integrate deeper into our clients' supply chains," added **Mr. Jeet Shah**, Director, S J Logistics India Limited.
"It has evolved from a support vertical into a core growth driver, enabling us to provide door-to-door, multimodal logistics solutions with full control and transparency."

A New Chapter: Vessel Operations Begin

Marking a significant leap forward, S J Logistics recently announced the commencement of its **direct vessel operations** under *S J Logisol Shipping LLC, Dubai*, with the launch of its **maiden voyage under the Suez Express Service**.

The service connects **Jebel Ali – Kandla – Jeddah – Alexandria – Jebel Ali**, creating an efficient shipping bridge between **India, the Gulf, the Red Sea, and the Mediterranean regions**. This development represents a forward integration in SJL's value chain — from freight forwarding and NVOCC to operating and managing its own vessel services.

The new initiative not only enhances control over routing, scheduling, and cargo handling but also opens new opportunities for trade growth between **India and emerging global corridors**.

"The start of our vessel operations is a defining moment for S J Logistics," said **Mr. Rajen Shah**.
"It is the natural next step in our evolution — strengthening our ability to deliver integrated logistics solutions and offering our clients unmatched reliability across the shipping value chain."

Strategic Outlook

Looking ahead, S J Logistics aims to deepen its presence in high-potential trade lanes, particularly across the **Red Sea, Mediterranean, Turkish, Libyan, and Russian sectors**, leveraging its chartered vessel operations.

In India, The Company continues to focus on strengthening its core verticals of **Freight Forwarding, Project Cargo, and NVOCC operations**, which remain the key growth drivers for the current financial year. The **Project Cargo division** continues to grow strongly, with increased movements for **infrastructure projects across South America and Africa**, supported by specialized handling capabilities and strong execution expertise. The **Air Cargo segment** is expected to maintain its steady growth trajectory through the remainder of FY 2025–26, backed by consistent export demand and operational efficiency.

With an unwavering focus on operational discipline, relationship-driven growth, and sustainable profitability, S J Logistics remains committed to creating long-term value for its clients, partners, and stakeholders.

Commenting on the performance, Mr. Rajen Hasmukhlal Shah, Chairman & Managing Director, S J Logistics (India) Limited, said,

"We are delighted to share another quarter of strong and broad-based growth for S J Logistics, driven by operational excellence, disciplined execution, and strategic service diversification. During the quarter, consolidated revenue grew by 26.5% year-on-year, while EBITDA increased by 61.4% and Profit After Tax rose by 42.5%, supported by improved network efficiency, cost control, and a stronger service mix. EBITDA margins expanded by 391 bps to 18.1%, underscoring the resilience of our business model.

The performance highlights our ability to leverage evolving trade dynamics, optimize asset utilization, and deliver superior value through technology-led logistics solutions.

A key highlight of the period has been the exceptional performance of our NVOCC division, which grew from ₹209 lakhs in H1 FY 2024–25 to ₹3,193 lakhs in H1 FY 2025–26 — a remarkable growth of over 1,400%. This achievement reinforces the success of our expansion strategy across the Middle East, Red Sea, Mediterranean, and African sectors, and validates our commitment to delivering reliable and efficient services across trade lanes.

We are particularly excited to announce the launch of our new Direct Vessel Operations vertical, marking a significant milestone in our journey towards becoming an integrated global logistics solutions provider. With the commencement of chartered vessel services in early November(Q3FY26), this initiative expands our international footprint across the Red Sea, Mediterranean, Turkish, Libyan, and Russian sectors, offering direct connectivity between India, the Gulf, and major global ports.

This strategic venture enhances our control over service schedules, routing, and space management, strengthening our position in the global maritime trade ecosystem.

Looking ahead, we remain confident of sustaining our growth trajectory by scaling our multimodal operations, investing in automation and digital capabilities, and expanding into high-margin verticals. Our focus remains on driving profitable growth, maintaining strong financial discipline, and creating sustainable value for our stakeholders."

About S J Logistics (India) Limited

S J Logistics (India) Ltd.("SJL") is a globally recognized logistics service provider with over two decades of industry experience. Specializing in freight forwarding, transportation, Non-Vessel Operating Common Carrier (NVOCC) services, and customs clearance, SJL operates on an asset-light model. This enables the company to collaborate with a vast network of partners, ensuring reliable, efficient, and timely freight solutions across the globe.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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