November 12, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of Board Meeting held on November 12, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors in its meeting held today via Video Conferencing (VC)/Other Audio Visual Means (OAVM) i.e. Wednesday, November 12, 2025 inter alia:

- Considered, approved and took on record the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended September 30, 2025 along with the Limited Review Report, which is attached herewith as **Annexure – A**.

The Board Meeting commenced at 04:15 P.M and concluded at 04:32 P.M.

Kindly take the same on your records.

For and on behalf of
S J Logistics (India) Limited

RAJEN HASMUKH LAL SHAH
Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 17:34:28 +05'30'

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

MYSP & ASSOCIATES LLP
(Formerly known as Madkholkar Bhave Chitale & Associates LLP)
CHARTERED ACCOUNTANTS
(CIN : AAE – 2982)

• A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
• Tel. : 022-25828843 / 7662
• Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company

Date: 12th November, 2025

Annexure- A

To Board of Directors,
S J Logistics (India) Limited
CIN- L63000MH2003PLC143614

- We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **S J Logistics (India) Limited** ("The Parent") and its subsidiaries together referred to as ("The Group") for the quarter and half year ended 30th September, 2025 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting "prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

- We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MYSP & ASSOCIATES LLP
FR.No. W100001
Chartered Accountants

- The Statement includes the results of the following entities:
  A. SJA Logisol India Private Limited (Wholly Owned Subsidiary).
  B. S.J.L Group Singapore PTE LTD (Wholly Owned Subsidiary).
  C. S J Logisol Shipping L.L.C. (Wholly Owned Subsidiary)

- Key Observation:

  A. During the quarter ended September 30, 2025, the company converted 10,000 share warrants into an equivalent number of fully paid-up equity shares of face value ₹10 each, at an issue price of ₹576 per share (including a share premium of ₹566 per share). These 10,000 warrants were converted on July 1, 2025. As per the terms of the warrant issue, 25% of the issue price was paid at the time of allotment of the warrants, and the remaining 75% was payable upon exercise of the conversion option. Accordingly, the company received ₹43.20 lakhs (75% of ₹57.60 lakhs) for these 10,000 warrants upon conversion. These warrants were originally allotted to the Promoter of the company. The conversion was carried out in accordance with the warrant agreement and all applicable regulatory requirements. Following the conversion, the company's paid-up equity share capital increased by ₹1,00,000, and the Promoter's shareholding has been updated accordingly.

- Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MYSP & Associates LLP.
Chartered Accountants
FRN: 116455W/ W100091

CA Mahesh Madkholkar
Partner
M. No. 045305
Date: 12th November, 2025
UDIN: 25045305BMKUZJ2053

MYSP & ASSOCIATES LLP
FRN: 116455W
W100091
Chartered Accountants

S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakhs except EPS)

Particulars	For The Quarter Ended.			For The Half Year Ended.			For the Year ended
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	31st March, 2025	30th September, 2024	31st March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
INCOME							
Revenue from Operations	15,713.62	12,576.03	12,419.91	28,289.65	27,758.00	22,490.95	50,248.95
Other Income	9.49	8.76	9.83	18.25	18.52	17.93	36.46
TOTAL INCOME	15,723.11	12,584.79	12,429.74	28,307.90	27,776.52	22,508.88	50,285.41
EXPENSES	-	-		-			
Purchase of Services	12,237.66	9,870.19	10,076.26	22,107.85	22,456.22	18,325.06	40,781.28
Employee Benefit Expenses	327.36	269.87	212.88	597.23	536.52	397.37	933.89
Depreciation & Amortisation Expense	150.80	113.28	35.66	264.08	166.87	55.78	222.64
Finance Cost	370.68	284.80	87.60	655.48	404.44	123.81	534.03
Other Expenses	307.02	214.07	370.50	521.09	405.47	595.03	994.72
TOTAL EXPENSES	13,393.52	10,752.21	10,782.90	24,145.73	23,969.52	19,497.05	43,466.56
Profit before exceptional and extraordinary Items and tax	2,329.59	1,832.58	1,646.84	4,162.17	3,807.00	3,011.83	6,818.85
Exceptional Items	-	-	-	-	-		-
Profit before extraordinary Items and tax	2,329.59	1,832.58	1,646.84	4,162.17	3,807.00	3,011.83	6,818.85
Extraordinary Items	-	-		-	-		-
Profit before tax	2,329.59	1,832.58	1,646.84	4,162.17	3,807.00	3,011.83	6,818.85
Tax Expenses	-	-		-			
Current Tax (Income Tax)	497.29	395.04	371.88	892.33	805.39	659.76	1,465.15
Deferred Tax	20.13	11.69	3.09	31.82	44.27	7.58	51.85
Excess/(Short) Provision of Previous Year	-	-		-	52.49		52.49
	517.42	406.73	374.97	924.15	902.15	667.34	1,569.49
Profit/(Loss) for the period ended from Continuing Operations	1,812.17	1,425.85	1,271.87	3,238.02	2,904.85	2,344.49	5,249.36
Profit/(Loss) for the period ended from Discontinuing Operations	-	-		-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-		-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-		-		-	-
Profit/(Loss) for the period ended	1,812.17	1,425.85	1,271.87	3,238.02	2,904.85	2,344.49	5,249.36
Paid up Equity Share Capital	1,529.31	1,528.31	1,448.31	1,529.31	1,524.31	1,448.31	1,524.31
Other Equity							19,386.56
Earnings per Equity Share:							
Basic	11.85	9.33	8.78	21.18	19.79	16.19	35.76
Diluted	11.45	9.01	8.78	20.46	19.56	16.19	35.34

Notes:

1. The above unaudited consolidated financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").

2. The above unaudited consolidated financial results for the quarter and half year ended 30th September , 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 12th November, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the consolidated financial results for the quarter and half year ended 30th September, 2025. Their limited review report does not have any qualification/modification.

3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.

4. Figures for previous year / period have been regrouped wherever necessary.

5. The Company has 3 wholly owned subsidiaries as on 30th September, 2025. (SJA Logisol India Private Limited , S.J.L Group Singapore Pte Ltd and S J Logisol Shipping LLC, UAE).

6. The Board of Directors, at its meeting held on September 11, 2024, approved the issuance of 7,00,000 (Seven Lakh) convertible warrants with a face value of ₹10 each, at an issue price of ₹576 per warrant (including a premium of ₹566 per warrant), aggregating to ₹40.32 crore. In accordance with the terms of the issue, 25% of the warrant price was payable at the time of allotment, with the balance due upon exercise of the conversion option. During the current quarter, 10,000 warrants were converted into equity shares and 1,60,000 warrants were converted in earlier periods, thus a total of 5,30,000 convertible warrants are remaining outstanding as on September 30, 2025.

7. The company has acquired 100% stake in S J Logisol Shipping LLC, UAE on June 16, 2025 .

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH
Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:25:48 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025

Registered Office
Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
Tel. : +91 22 61982800 I Fax : +91 22 61982801 I Email : info@sjl.co.in I www.sjlogistics.co.in
CIN : L63000MH2003PLC143614

S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED BALANCE SHEET FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025		
		(Rs. In Lakhs)
Particulars	As at September 30, 2025	As at March 31, 2025
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,529.31	1,524.31
(b) Reserves & Surplus	23,270.28	19,386.56
(c) Money Received Against Share Warrants	763.20	835.20
(2) Share Application Money Pending Allotment		
(3) Non-Current Liabilities		
(a) Long Term Borrowings	6,677.56	4,511.37
(b) Deferred Tax Liabilities (Net)	132.09	100.26
(c) Long Term Provisions	26.35	23.29
(4) Current Liabilities		
(a) Short Term Borrowings	1,380.76	1,575.35
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	51.72	7.61
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	798.56	679.85
(c) Other Current Liabilities	1,654.09	1,097.53
(d) Short Term Provisions	4.96	5.04
TOTAL	36,288.88	29,746.37
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	6,280.96	4,148.80
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	385.73	385.73
(c) Long Term Loans & Advances	6,007.77	1,655.64
(2) Current Assets		
(a) Trade Receivables	19,483.49	19,363.71
(b) Cash and Bank Balances	257.74	124.30
(c) Short Term Loans & Advances	3,832.52	4,048.48
(d) Other Current Assets	40.24	19.28
TOTAL	36,288.88	29,746.37

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:26:11 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025

S J LOGISTICS (INDIA) LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025		
		(Rs. In Lakhs)
Particulars	For the half year ended September 30, 2025	For the Year ended March 31, 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Item	**4,162.17**	**6,818.85**
Adjustments for:		
Depreciation	264.09	222.64
Recognized FCTR	67.46	77.47
Capital Reserve	29.10	-
Provision for Gratuity	3.44	4.16
Interest and Dividend Income	0.03	-0.89
Interest Expense	655.48	534.03
Operating Profit before Working Capital Changes	**5,181.77**	**7,656.26**
Adjustments for:		
Decrease/(Increase) in Trade and Other Receivables	-119.77	-11,455.78
Decrease/(Increase) in Other Current Assets	-20.96	0.89
Decrease/(Increase) in Long Term Loans & Advances	-4,352.13	578.70
Decrease/(Increase) in Short Term Loans & Advances	215.96	183.73
Increase/(Decrease) in Short Term Provisions	-0.45	-
Increase/(Decrease) in Other Current Liabilities	-221.79	-609.86
Increase/(Decrease) in Trade and Other Payables	162.83	-671.61
Cash Generated from Operations	**845.46**	**-4,317.67**
Direct Taxes Paid	-113.98	-835.83
Net Cash Flow from Operating Activities (A)	**731.48**	**-5,153.50**
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Redemption of Investments (Purchase of FD)	5.14	-
Increase in Investments	-	-386.06
Purchase of Fixed Assets	-2,130.10	-20.40
Interest & Dividend Income	-	0.89
Net Cash Flow from Investing Activities (B)	**-2,124.96**	**-405.57**
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken	2,166.19	2,159.69
Re-payment of Long-Term Borrowings	-	-2,291.64
Short-Term Borrowings Taken/(Re-paid)	-194.60	1,010.96
Payment of Principal Portion of Lease Liability	-	-11.66
Proceeds from Issuance of Share Capital	216.00	5,212.80
Interest Expense	-655.48	-534.03
Net Cash Flow from Financing Activities (C)	**1,532.11**	**5,546.12**
Net Changes in Cash & Cash Equivalents (A+B+C)	138.63	-12.95
Add: Cash & Cash Equivalents at the beginning of the year	116.32	129.27
Cash & Cash Equivalents at the end of the year	**254.95**	**116.32**

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:26:26 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025

MYSP & ASSOCIATES LLP
(Formerly known as Madkholkar Bhave Chitale & Associates LLP)
CHARTERED ACCOUNTANTS
(CIN : AAE – 2982)

• A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
• Tel. : 022-25828843 / 7662
• Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company

Date: 12th November, 2025

To Board of Directors,
S J Logistics (India) Limited
CIN- L63000MH2003PLC143614

- We have reviewed the accompanying statement of unaudited standalone financial results of **S J Logistics (India) Limited** ("The Company") for the quarter and half year ended 30th September, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) " Interim Financial Reporting ", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

MYSP & ASSOCIATES LLP
Chartered Accountants

accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- Key Observation:

  A. During the quarter ended September 30, 2025, the company converted 10,000 share warrants into an equivalent number of fully paid-up equity shares of face value ₹10 each, at an issue price of ₹576 per share (including a share premium of ₹566 per share). These 10,000 warrants were converted on July 1, 2025. As per the terms of the warrant issue, 25% of the issue price was paid at the time of allotment of the warrants, and the remaining 75% was payable upon exercise of the conversion option. Accordingly, the company received ₹43.20 lakhs (75% of ₹57.60 lakhs) for these 10,000 warrants upon conversion. These warrants were originally allotted to the Promoter of the company. The conversion was carried out in accordance with the warrant agreement and all applicable regulatory requirements. Following the conversion, the company's paid-up equity share capital increased by ₹1,00,000, and the Promoter's shareholding has been updated accordingly.

- Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) " Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MYSP & Associates LLP.
Chartered Accountants
FRN: 116455W/ W100091

CA Mahesh Madkholkar
Partner
M. No. 045305
Date: 12th November, 2025
UDIN: 25045305BMKUZI3595

MYSP & ASSOCIATES LLP
FR.No. 116455W W100091
Chartered Accountants

S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lakhs except EPS)

Particulars	For the Quarter Ended.			For the Half Year Ended.			For the Year ended.
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	31st March, 2025	30th September, 2024	31st March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
INCOME							
Revenue from Operations	10,339.11	8,221.12	8,260.19	18,560.23	18,578.51	14,541.21	33,119.72
Other Income	12.07	11.31	11.06	23.38	23.62	21.64	45.26
TOTAL INCOME	10,351.18	8,232.43	8,271.25	18,583.61	18,602.13	14,562.85	33,164.98
EXPENSES							
Purchase of Services	8,225.43	6,526.70	6,901.91	14,752.13	15,166.62	12,166.56	27,333.18
Employee Benefit Expenses	170.91	153.03	114.58	323.94	328.23	210.72	538.95
Depreciation & Amortisation Expense	119.26	98.75	22.60	218.01	138.75	32.17	170.92
Finance Cost	328.05	252.41	65.07	580.46	354.47	89.48	443.96
Other Expenses	222.46	174.48	219.86	396.94	425.31	407.19	832.50
TOTAL EXPENSES	9,066.11	7,205.37	7,324.02	16,271.48	16,413.38	12,906.12	29,319.51
Profit before exceptional and extraordinary items and tax	1,285.07	1,027.06	947.23	2,312.13	2,188.75	1,656.73	3,845.47
Exceptional Items	-	-	-	-	-	-	-
Profit before extraordinary items and tax	1,285.07	1,027.06	947.23	2,312.13	2,188.75	1,656.73	3,845.47
Extraordinary Items	-	-	-	-	-	-	-
Profit before tax	1,285.07	1,027.06	947.23	2,312.13	2,188.75	1,656.73	3,845.47
Tax Expenses							
Current Tax (Income Tax)	308.67	255.34	238.40	564.01	499.91	415.82	915.73
Deferred Tax	20.96	12.53	5.16	33.49	46.61	9.70	56.31
Excess/(Short) Provision of Previous Year	-	-	-	-	38.25	-	38.25
	329.63	267.87	243.56	597.50	584.77	425.52	1,010.29
Profit/(Loss) for the period ended from Continuing Operations	955.44	759.19	703.67	1,714.63	1,603.98	1,231.21	2,835.18
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-		-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-	-		-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-	-		-
Profit/(Loss) for the period ended	955.44	759.19	703.67	1,714.63	1,603.98	1,231.21	2,835.18
Paid up Equity Share Capital	1,529.31	1,528.31	1,448.31	1,529.31	1,524.31	1,448.31	1,524.31
Other Equity							14,974.83
Earnings per Equity Share:							
Basic	6.25	4.97	4.86	11.22	10.93	8.50	19.31
Diluted	6.04	4.80	4.86	10.84	10.80	8.50	19.09

Notes:

1. The above unaudited standalone financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").

2. The above unaudited standalone financial results for the quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 12th November, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the standalone financial results for the quarter and half year ended 30th September, 2025. Their limited review report does not have any qualification/modification.

3. The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.

4. Figures for previous year/period have been regrouped wherever necessary.

5. The Board of Directors, at its meeting held on September 11, 2024, approved the issuance of 7,00,000 (Seven Lakh) convertible warrants with a face value of ₹10 each, at an issue price of ₹576 per warrant (including a premium of ₹566 per warrant), aggregating to ₹40.32 crore. In accordance with the terms of the issue, 25% of the warrant price was payable at the time of allotment, with the balance due upon exercise of the conversion option. During the current quarter, 10,000 warrants were converted into equity shares and 1,60,000 warrants were converted in earlier periods, thus a total of 5,30,000 convertible warrants are remaining outstanding as on September 30, 2025.

6. The company has acquired 100% stake in S J Logisol Shipping LLC, UAE on June 16,2025

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH
Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:27:58 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025

Registered Office
Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
Tel. : +91 22 61982800 I Fax : +91 22 61982801 I Email : info@sjl.co.in I www.sjlogistics.co.in

CIN : L63000MH2003PLC143614

S J LOGISTICS (INDIA) LIMITED

STANDALONE BALANCE SHEET FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025		
		(Rs. In Lakhs)
Particulars	As at September 30, 2025	As at March 31, 2025
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,529.31	1,524.31
(b) Reserves & Surplus	16,972.46	14,974.83
(c) Money Received Against Share Warrants	763.20	835.20
(2) Share Application Money Pending Allotment		
(3) Non-Current Liabilities		
(a) Long Term Borrowings	5,611.28	3,886.95
(b) Deferred Tax Liabilities (Net)	138.81	105.32
(c) Long Term Provisions	18.39	16.25
(4) Current Liabilities		
(a) Short Term Borrowings	1,004.89	1,001.86
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small and Medium Enterprises	50.30	7.17
(ii) Total Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	487.29	371.56
(c) Other Current Liabilities	636.07	409.75
(d) Short Term Provisions	4.79	4.88
TOTAL	**27,216.79**	**23,138.08**
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	5,397.66	3,863.06
(ii) Intangible Assets	0.43	0.43
(b) Non-Current Investments	735.80	680.03
(c) Long Term Loans & Advances	5,024.30	1,610.92
(2) Current Assets		
(a) Trade Receivables	13,391.10	13,945.31
(b) Cash and Bank Balances	68.03	65.81
(c) Short Term Loans & Advances	2,580.57	2,956.66
(d) Other Current Assets	18.90	15.86
TOTAL	**27,216.79**	**23,138.08**

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:28:35 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025

S J LOGISTICS (INDIA) LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025		
		(Rs. In Lakhs)
Particulars	For the half year ended September 30, 2025	, For the Year ended March 31, 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Extraordinary Items	2,312.13	3,845.48
Adjustments for:		
Depreciation	218.01	170.92
Provision for Gratuity	2.05	6.50
Interest & Dividend Income	0.03	-0.36
Interest Expense	580.46	443.96
Operating Profit before Working Capital Changes	3,112.68	4,466.50
Adjustments for:		
Decrease/(Increase) in Trade and Other Receivables	554.21	-8,979.11
Decrease/(Increase) in Other Current Assets	-3.03	-11.57
Decrease/(Increase) in Long Term Loans & Advances	-3,413.38	571.41
Decrease/(Increase) in Short Term Loans & Advances	376.09	148.32
Increase/(Decrease) in Other Current Liabilities	-262.69	-507.22
Increase/(Decrease) in Trade and Other Payables	158.86	-267.43
Cash Generated from Operations	522.74	-4,579.10
Direct Taxes Paid (Net)	-75.00	-625.22
Net Cash Flow from Operating Activities (A)	447.74	-5,204.32
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Investments	-55.77	-5.36
Decrease in Investments	5.14	-
Purchase of Fixed Assets	-1,752.61	-24.29
Interest & Dividend Income	-	0.36
Net Cash Flow from Investing Activities (B)	-1,803.24	-29.29
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long-Term Borrowings Taken	1,724.33	1,804.00
Re-payment of Long-Term Borrowings	-	-1,823.50
Short-Term Borrowings Taken/(Re-paid)	3.03	454.34
Proceeds from Issuance of Share Capital	216.00	5,212.80
Interest Expense	-580.46	-443.96
Net Cash Flow from Financing Activities (C)	1,362.90	5,203.68
Net Changes in Cash & Cash Equivalents (A+B+C)	7.40	-34.47
Add: Cash & Cash Equivalents at the beginning of the year	57.83	92.30
Cash & Cash Equivalents at the end of the year	65.23	57.83

For and on behalf of Board of Directors of
S J Logistics (India) Limited

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.11.12 16:28:55 +05'30'

Mr. Rajen Shah
Managing Director
DIN: 01903150
Place: Thane
Date: 12-11-2025