



S J LOGISTICS (INDIA) LIMITED

September 11, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”), we hereby inform you that the Board of Directors of S J Logistics (India) Limited (“the Company”) at their Meeting held today, i.e., Wednesday, September 11, 2024, inter-alia considered and approved:

1. Raising of funds through issue and allotment of **upto 7,00,000 (Seven Lakh) Share Warrants**, each Warrant convertible into 1 (one) Equity Share of the Face Value of Rs. 10/- (Rupees Ten Only) to persons belonging to Promoter and Promoter Group as per “**Annexure A**” pursuant to conversion of unsecured loans/infusion of additional funds on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) at **Issue Price of Rs. 576/- (Five Hundred Seventy-Six Only)** including Premium of Rs. 566/- (Rupees Five Hundred Sixty-Six) per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating upto maximum amount of **Rs. 40,32,00,000/- (Rupees Forty Crores Thirty-Two Lakhs Only)**, subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

*The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-B** to this letter.*

2. Raising of funds through issue and allotment of up to **6,94,000 (Six Lakhs Ninety-Four Thousand) Equity Shares** of the Face Value of Rs. 10/- (Rupees Ten Only) each to certain Non-Promoter Investors (**as per “Annexure C”**) on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) at Issue Price of **Rs. 576/- (Five Hundred Seventy-Six Only)** including Premium of Rs. 566/- (Rupees Five Hundred Sixty-Six) per Share (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of **Rs. 39,97,44,000/- (Rupees Thirty-Nine Crores Ninety-Seven Lakhs Forty-Four Thousand Only)**, subject to the approval of regulatory/ statutory authorities and the Members of the Company at the ensuing Extra Ordinary General Meeting.

*The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-D** to this letter.*

Registered Office

Office No. 901 /902 /903, Centrum, Opp. Raila Devi Lake, Wagle Estate Thane (West) - 400 604. Maharashtra, INDIA
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CIN: L63000MH2003PLC143614



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3. Draft Notice of Extra Ordinary General Meeting ("EGM") of the Company to be held on Friday, October 04, 2024 at 04:00 pm, through VC/OAVM, to seek necessary approval of the members of the Company for the aforesaid Preferential Issues. The notice of the said EGM will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.sjlogistics.co.in and on the website of the stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com, in due course.

The Company has fixed September 27, 2024 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares, as on the close of business hours on September 27, 2024 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

4. The Board of Directors have appointed Mr. Rushabh Doshi Practicing Company Secretary (ACS-24406), as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The meeting commenced at 6:00 PM and concluded at 7:50 PM.

Kindly take the same on your record.

For S J Logistics (India) Limited

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150



S J LOGISTICS (INDIA) LIMITED

Annexure A

Sr. No	Names of the proposed Allottees	Category (Promoter and Promoter Group)	No. of Share warrants	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (in case of convertibles) (INR)
1.	Rajen Hasmukhlal Shah	Promoter	7,00,000	40,32,00,000	576
	Total		7,00,000	40,32,00,000	

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Annexure B

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
1.	Types and Nature of securities proposed to be Issued	Issue of up to 7,00,000 (Seven Lakhs) Share Warrants , each Warrant convertible into 1 (one) Equity Share of Rs. 10/- each on Preferential basis to persons belonging to Promoter and Promoter Group as per Annexure A pursuant to conversion of unsecured loans/infusion of additional funds.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of upto 7,00,000 (Seven Lakhs) Share Warrants at a price of Rs. 576/- (Five Hundred Seventy-Six) per Warrant , each convertible into 1 (one) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up at a premium of Rs. 566/- (Rupees Five Hundred Sixty-Six Only) each per warrant ("Issue Price") in cash or pursuant to conversion of unsecured loans/infusion of additional funds aggregating up to maximum amount of Rs. 40,32,00,000/- (Rupees Forty Crore Thirty-Two Lakhs Only)
4.	Issue Price	Rs. 576/- (Five Hundred Seventy-Six Only) including premium of Rs. 566/- (Rupees Five Hundred Sixty-Six Only)
5.	Additional details Names of the Allottees No. of Investors post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As per Annexure A 1, (One) [As per Annexure A] Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s) of warrants (as under Annexure A), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) of warrants on the exercise of option of conversion of the warrant(s), such Conversion shall take place in in one or more tranches. Not Applicable

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Annexure C

Sr. No	Names of the proposed Allottees	Category (NON-PROMOTER)	No. of Equity Shares	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (INR)
1.	Finavenue Growth Fund	Non-Promoter	70,000	4,03,20,000	576
2.	Sandeep Singh	Non-Promoter	41,000	2,36,16,000	576
3.	Rakesh Laroia	Non-Promoter	40,000	2,30,40,000	576
4.	Amit Agarwal	Non-Promoter	36,000	2,07,36,000	576
5.	Vicco Laboratories (Goa)	Non-Promoter	36,000	2,07,36,000	576
6.	Vikasa India EIF I Fund - Incube Global Opportunities	Non-Promoter	36,000	2,07,36,000	576
7.	Vibha Gupta	Non-Promoter	36,000	2,07,36,000	576
8.	Pooja Kedia	Non-Promoter	36,000	2,07,36,000	576
9.	Aarusha Atul Bora	Non-Promoter	36,000	2,07,36,000	576
10.	Kaushik Daga	Non-Promoter	35,000	2,01,60,000	576
11.	Own Infracon Private Limited	Non-Promoter	35,000	2,01,60,000	576
12.	Smart Opportunity Fund	Non-Promoter	18,000	1,03,68,000	576
13.	Manish Nuwal	Non-Promoter	18,000	1,03,68,000	576
14.	Pankaj Chhapparwal	Non-Promoter	18,000	1,03,68,000	576
15.	Vibha Veda	Non-Promoter	18,000	1,03,68,000	576
16.	Suresh Bhatia HUF	Non-Promoter	18,000	1,03,68,000	576
17.	Karan Maheshwari	Non-Promoter	18,000	1,03,68,000	576
18.	Heena Parth Shah	Non-Promoter	9,000	51,84,000	576
19.	Patel Arjal Ashokkumar	Non-Promoter	9,000	51,84,000	576
20.	Mukut Behari Agarwal	Non-Promoter	9,000	51,84,000	576
21.	Jyoti Jain	Non-Promoter	9,000	51,84,000	576
22.	Ashok Raj Singhee	Non-Promoter	9,000	51,84,000	576
23.	Anju Gianchandani	Non-Promoter	9,000	51,84,000	576
24.	Krishan Sethi	Non-Promoter	9,000	51,84,000	576
25.	Priyanka Agarwal	Non-Promoter	9,000	51,84,000	576
26.	Harrmit Dillon	Non-Promoter	9,000	51,84,000	576
27.	Gopal Sharma	Non-Promoter	9,000	51,84,000	576
28.	Ritesh Srivastava	Non-Promoter	9,000	51,84,000	576
29.	Astha Purwar	Non-Promoter	9,000	51,84,000	576
30.	Vishal Gupta	Non-Promoter	9,000	51,84,000	576
31.	Diksha Vig	Non-Promoter	9,000	51,84,000	576
32.	Sumit Rajvanshi	Non-Promoter	9,000	51,84,000	576
33.	Ashok Kumar Garg	Non-Promoter	9,000	51,84,000	576
34.	Caprize Global Story	Non-Promoter	5,000	28,80,000	576
	TOTAL		6,94,000	39,97,44,000	

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ANNEXURE D

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Types and Nature of securities proposed to be Issued	Issue of up to 6,94,000 (Six Lakhs Ninety-Four Thousand) Equity Shares of Rs. 10/- each on Preferential basis to Investors as per Annexure C
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Equity Shares in accordance with the SEBI ICDR Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to 6,94,000 (Six Lakhs Ninety-Four Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid up at a price of Rs. 576/- (Rupees Five Hundred Seventy-Six Only) per share including premium of Rs. 566/- (Rupees Five Hundred Sixty-Six Only) per share ("Issue Price") in cash, for an aggregate consideration of up to Rs. 39,97,44,000 (Thirty-Nine Crores Ninety-Seven Lakhs Forty-Four Thousand Only)
4.	Issue Price	Rs. 576/- (Rupees Five Hundred Seventy-Six Only) per share including premium of Rs. 566/- (Rupees Five Hundred Sixty-Six Only)
5.	Additional details Names of the investors No. of Investors post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	As per Annexure C 34 (Thirty- Four) [As per Annexure C] As per Annexure C Not Applicable

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