



S J LOGISTICS (INDIA) LIMITED

August 12, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of the Board Meeting held on August 12, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2025 along with the Limited Review Report, which is attached herewith as **Annexure- A**.

The Board Meeting commenced at 02:45 P.M and concluded at 03:30 P.M.

Kindly take the same on your records.

For and on behalf of

S J Logistics (India) Limited

Parth Raval

Company Secretary & Compliance Officer

Registered Office

Office No. 901/902/903, Centrum, Opp. Raila Devi Lake, Wagle Estate Thane (West) - 400 604. Maharashtra, INDIA
Tel.: +91 22 61982800 | Fax: +91 22 61982801 | Email: info@sjl.co.in | www.sjlogistics.co.in
CIN: L63000MH2003PLC143614



MYSP & ASSOCIATES LLP

(Formerly known as Madkholkar Bhawe
Chitale & Associates LLP)

CHARTERED ACCOUNTANTS

(CIN : AAE - 2982)

- A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
- Tel. : 022-25828843 / 7662
- Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company

Date: 12th August, 2025

To Board of Directors,
S J Logistics (India) Limited
CIN- L63000MH2003PLC143614

- We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **S J Logistics (India) Limited** ("The Parent") and its subsidiaries together referred to as ("The Group") for the quarter ended 30th June, 2025 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BRANCHES : Thane | Kalyan | Dombivli | Nashik | Pune | Wada

- The Statement includes the results of the Parent and the following entities:

List of Subsidiaries:

- A. SJA Logisol India Private Limited (Wholly Owned Subsidiary).
- B. S.J.L Group Singapore PTE LTD (Wholly Owned Subsidiary).
- C. S J Logisol Shipping L.L.C. (Wholly Owned Subsidiary).

- Key Observation:

- A. During the quarter ended June 30, 2025, the company converted 40,000 share warrants into an equivalent number of fully paid-up equity shares of face value ₹10 each, at an issue price of ₹576 per share (including a share premium of ₹566 per share). Of these, 20,000 warrants were converted on April 3, 2025, and the remaining 20,000 on April 4, 2025. As per the terms of the warrant issue, 25% of the issue price was paid at the time of allotment of the warrants, and the remaining 75% was payable upon exercise of the conversion option. Accordingly, the company received ₹86.40 lakhs (75% of ₹115.20 lakhs) for each tranche of 20,000 warrants upon conversion. These warrants were originally allotted to the Promoter of the company. The conversion was carried out in accordance with the warrant agreement and all applicable regulatory requirements. Following the conversion, the company's paid-up equity share capital increased by ₹4,00,000, and the Promoter's shareholding has been updated accordingly.
- B. The Company has acquired S J Logisol Shipping L.L.C., a limited liability company (incorporated in UAE), on June 16, 2025, for a consideration of INR 55,76,808. This acquisition has been accounted for in accordance with the applicable accounting standards and the provisions of the Companies Act, 2013. Our review procedures, which included inquiry of management and analytical procedures, did not reveal any material misstatement concerning this transaction that would require modification to our conclusion on these unaudited financial results.



- Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MYSP & Associates LLP.

Chartered Accountants

FRN: 116455W/W100091



CA Mahesh Madkholkar

Partner

M. No. 045305

Date: 12-08-2025

Place: Thane

UDIN: 25045305BMKVUH5823





S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2025

(Rs. In Lakhs except EPS)

Particulars	For the Quarter ended		For the Year ended	
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
	Unaudited	Audited	Unaudited	Audited
INCOME				
Revenue from Operations	12,576.03	14,172.69	10,071.04	50,248.95
Other Income	8.76	9.20	8.10	36.46
TOTAL INCOME	12,584.79	14,181.89	10,079.14	50,285.41
EXPENSES				
Purchase of Services	9,870.19	11,266.66	8,248.80	40,781.28
Employee Benefit Expenses	269.87	256.79	184.49	933.89
Depreciation & Amortisation Expense	113.28	104.62	20.12	222.64
Finance Cost	284.80	260.06	36.21	534.03
Other Expenses	214.07	323.22	224.53	994.72
TOTAL EXPENSES	10,752.21	12,211.35	8,714.15	43,466.56
Profit before exceptional and extraordinary items and tax	1,832.58	1,970.54	1,364.99	6,818.85
Exceptional Items	-	-	-	-
Profit before extraordinary items and tax	1,832.58	1,970.54	1,364.99	6,818.85
Extraordinary Items	-	-	-	-
Profit before tax	1,832.58	1,970.54	1,364.99	6,818.85
Tax Expenses				
Current Tax (Income Tax)	395.04	409.30	287.88	1,465.15
Deferred Tax	11.69	25.13	4.49	51.85
Excess/(Short) Provision of Previous Year	-	52.49	-	52.49
	406.73	486.92	292.37	1,569.49
Profit/(Loss) for the period ended from Continuing Operations	1,425.85	1,483.62	1,072.62	5,249.36
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-
Profit/(Loss) for the period ended	1,425.85	1,483.62	1,072.62	5,249.36
Paid up Equity Share Capital	1,528.31	1,524.31	1,448.31	1,524.31
Other Equity	-	-	-	19,386.56
Earnings per Equity Share:				
Basic	9.33	10.11	7.41	35.76
Diluted	9.01	9.99	7.41	35.34

Notes:

- The above unaudited consolidated financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above unaudited consolidated financial results for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 12th August, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the consolidated financial results for the quarter ended 30th June, 2025. Their limited review report does not have any qualification/modification.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure in accordance with the requirement of Accounting Standard (AS)-17- "Segment Reporting" is not applicable.
- Figures for previous year / period have been regrouped wherever necessary.
- The Company has 3 wholly owned subsidiaries as on 30th June, 2025. (SJA Logisol India Private Limited, S.J.L Group Singapore Pte Ltd and S J Logisol Shipping LLC, UAE).
- The Board of Directors, at its meeting held on September 11, 2024, approved the issuance of 7,00,000 (Seven Lakh) convertible warrants with a face value of ₹10 each, at an issue price of ₹576 per warrant (including a premium of ₹566 per warrant), aggregating to ₹40.32 crore. In accordance with the terms of the issue, 25% of the warrant price was payable at the time of allotment, with the balance due upon exercise of the conversion option. During the current quarter, 40,000 warrants were converted into equity shares and 1,20,000 warrants were converted in earlier periods, thus a total of 5,40,000 convertible warrants are remaining outstanding as on June 30, 2025.
- During the quarter the company has acquired 100% stake in S J Logisol Shipping LLC, UAE.

For and on behalf of Board of Directors of
S J Logistics (India) Limited



Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 12-08-2025



Registered Office

Office No. 901 / 902 / 903, Centrum, Opp. Raila Devi Lake, Wagle Estate, Thane (West) - 400 604. Maharashtra, INDIA
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CIN : L63000MH2003PLC143614



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(Formerly known as Madkholkar Bhawe
Chitale & Associates LLP)

CHARTERED ACCOUNTANTS

(CIN : AAE - 2982)

- A-701, 7th Floor, WIFI IT Park, Wagle Estate, LBS Road, Thane (W) - 400 604.
- Tel. : 022-25828843 / 7662
- Email ID : rkjk.thane@gmail.com
madkholkar@gmail.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company

Date: 12th August, 2025

To Board of Directors,
S J Logistics (India) Limited
CIN- L63000MH2003PLC143614

- We have reviewed the accompanying statement of unaudited standalone financial results of **S J Logistics (India) Limited** ("The Company") for the quarter ended 30th June, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BRANCHES : Thane | Kalyan | Dombivli | Nashik | Pune | Wada

- Key Observation:

A. During the quarter ended June 30, 2025, the company converted 40,000 share warrants into an equivalent number of fully paid-up equity shares of face value ₹10 each, at an issue price of ₹576 per share (including a share premium of ₹566 per share). Of these, 20,000 warrants were converted on April 3, 2025, and the remaining 20,000 on April 4, 2025. As per the terms of the warrant issue, 25% of the issue price was paid at the time of allotment of the warrants, and the remaining 75% was payable upon exercise of the conversion option. Accordingly, the company received ₹86.40 lakhs (75% of ₹115.20 lakhs) for each tranche of 20,000 warrants upon conversion. These warrants were originally allotted to the Promoter of the company. The conversion was carried out in accordance with the warrant agreement and all applicable regulatory requirements. Following the conversion, the company's paid-up equity share capital increased by ₹4,00,000, and the Promoter's shareholding has been updated accordingly.

B. The Company has acquired S J Logisol Shipping L.L.C., a limited liability company (incorporated in UAE), on June 16, 2025, for a consideration of INR 55,76,808. This acquisition has been accounted for in accordance with the applicable accounting standards and the provisions of the Companies Act, 2013. Our review procedures, which included inquiry of management and analytical procedures, did not reveal any material misstatement concerning this transaction that would require modification to our conclusion on these unaudited financial results.

- Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MYSP & Associates LLP.

Chartered Accountants

FRN: 116455W/W100091



CA Mahesh Madkholkar

Partner

M. No. 045305

Date: 12-08-2025

Place: Thane

UDIN: 25045305BMUUG2943





S J LOGISTICS (INDIA) LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025

(Rs. in Lakhs except EPS)

Particulars	For the Quarter ended			For the Year ended
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
	Unaudited	Audited	Unaudited	Audited
INCOME				
Revenue from Operations	8,221.12	9,644.73	6,281.02	33,119.72
Other Income	11.31	11.75	10.58	45.26
TOTAL INCOME	8,232.43	9,656.48	6,291.60	33,164.98
EXPENSES				
Purchase of Services	6,526.70	7,750.66	5,264.65	27,333.18
Employee Benefit Expenses	153.03	154.95	96.14	538.95
Depreciation & Amortisation Expense	98.75	90.58	9.57	170.92
Finance Cost	252.41	234.86	24.41	443.96
Other Expenses	174.48	269.95	187.33	832.50
TOTAL EXPENSES	7,205.37	8,501.00	5,582.10	29,319.51
Profit before exceptional and extraordinary items and tax	1,027.06	1,155.48	709.50	3,845.47
Exceptional Items	-	-	-	-
Profit before extraordinary items and tax	1,027.06	1,155.48	709.50	3,845.47
Extraordinary Items	-	-	-	-
Profit before tax	1,027.06	1,155.48	709.50	3,845.47
Tax Expenses				
Current Tax (Income Tax)	255.34	250.95	177.43	915.73
Deferred Tax	12.53	26.57	4.53	56.31
Excess/(Short) Provision of Previous Year	-	38.25	-	38.25
	267.87	315.77	181.96	1,010.29
Profit/(Loss) for the period ended from Continuing Operations	759.19	839.71	527.54	2,835.18
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-
Tax Expenses for the period ended from Discontinuing Operations	-	-	-	-
Profit/(Loss) for the period ended from Discontinuing Operations	-	-	-	-
Profit/(Loss) for the period ended	759.19	839.71	527.54	2,835.18
Paid up Equity Share Capital	1,528.31	1,524.31	1,448.31	1,524.31
Other Equity				14,974.82
Earnings per Equity Share:				
Basic	4.97	5.72	3.64	19.31
Diluted	4.80	5.65	3.64	19.09

Notes:

- The above unaudited standalone financial results have been prepared in accordance with Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, Companies whose shares are listed on SME Exchanges as referred to in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above unaudited standalone financial results for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on 12th August, 2025. The Statutory Auditors (Peer Reviewed) of the Company have carried out limited review of the standalone financial results for the quarter ended 30th June, 2025. Their limited review report does not have any qualification/modification.
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- Figures for previous year/period have been regrouped wherever necessary.
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- During the quarter company has acquired 100% stake in S J Logisot Shipping LLC, UAE.

For and on behalf of Board of Directors of
S J Logistics (India) Limited



Mr. Jeet Shah
Director & CFO
DIN: 06948326
Place: Thane
Date: 12-08-2025

