S J LOGISTICS (INDIA) LIMITED

April 03, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India.

Symbol: SJLOGISTIC

Subject: Disclosure of Conversion of Warrants into Equity Shares under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI LODR Regulations")

Ref: Company's Board Meeting Outcome dated September 11, 2024 and Extra-ordinary General Meeting Proceedings dated October 04, 2024

In continuation to the letter dated September 11, 2024, w.r.t. to allotment of Warrants, in terms of Regulation 30 of the SEBI (LODR) Regulations, we wish to inform you that the Board of Directors of the Company vide Circular Resolution today, i.e. Thursday, April 03, 2025, considered and approved the allotment of equity shares on conversion of 20,000 (Twenty Thousand) warrants into 20,000 (Twenty Thousand) equity shares at an issue price of ₹576/- (Rupees Five Hundred Seventy Six only) (including a premium of ₹566/-) each, to person belonging to the Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹86,40,000/- (Eighty six Lakhs Forty Thousand only) (being 75% of the issue price per warrant) at the rate of ₹576/- (Rupees Five Hundred Seventy Six only) per warrant from the allottee pursuant to the exercise of his rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee:

Sr. No	Name of Allottee	Category (Promoter or Non-Promoter	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Mr. Rajen Hasmukhlal Shah	Promoter	5,80,000	20,000	20,000	₹86,40,000	5,60,000

Consequent to this conversion of warrants/allotment of Equity Shares 5,60,000 warrants remain pending for conversion and the warrant holder is entitled to get his warrants converted into Equity Shares of the Company by paying remaining 75% i.e., ₹432 (Rupees Four Hundred Thirty-Two Only) per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹15,26,31,300/- consisting of 1,52,63,130 fully paid-up Equity Shares of ₹10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as ***Annexure I***.

The aforesaid intimation is also being hosted on the website of the Company at www.sjlogistics.co.in

Request you to take the same on record.

Thanking You,

Yours faithfully,

For **S J Logistics (India) Limited**

RAJEN HASMUKHLAL SHAH

Digitally signed by RAJEN HASMUKHLAL SHAH
Date: 2025.04.03 16:22:52 +05'30'

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Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150

Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Disclosure</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be Issued</td><td>Equity Shares face value of ₹10/- (Rupee Ten only) along with premium of ₹566/- each pursuant to conversion of warrants.</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential Allotment</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or total amount for which the securities will be issued</td><td>Allotment of 20,000 (Twenty Thousand) Equity Shares at an issue price of ₹576/- each (including a premium of ₹566/- each), upon conversion for equivalent number of Warrants allotted at an issue price of ₹576/- each and upon receipt of balance amount at the rate of ₹432/- per warrant (being 75% of the issue price per warrant) aggregating to ₹86,40,000/- (Eighty-six Lakhs Forty Thousand only).</td></tr>
<tr><td colspan="3">Additional information in case of preferential issue:</td></tr>
<tr><td>i.</td><td>Name of the allottee</td><td>Mr. Rajen Hasmukhlal Shah</td></tr>
<tr><td>ii.</td><td>Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles),</td><td>
<table>
<tr><th rowspan="2">Name of Allottee</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post- Issue shareholding</th></tr>
<tr><th>No</th><th>%</th><th>No</th><th>%</th></tr>
<tr><td>Mr. Rajen Hasmukhlal Shah</td><td>55,95,450</td><td>36.71</td><td>56,15,450</td><td>36.79</td></tr>
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</td></tr>
<tr><td>iii.</td><td>Issue Price</td><td>Warrants had been allotted on December 12, 2024 carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹144/- per warrant (being 25% of the issue price per warrant).

Now, 20,000 Equity Shares have been allotted on receipt of balance amount at the rate of ₹432 per warrant (being 75% of the issue price per warrant)</td></tr>
<tr><td>iv.</td><td>Number of allottee</td><td>1</td></tr>
<tr><td>v.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares 5,60,000 warrants remain pending for conversion.</td></tr>
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