



RUSHABH DOSHI

PRACTISING COMPANY SECRETARY

R. NO. 19, 3RD FLOOR, OM SAI POOJA, NEHRU RD, DOMBIVLI (E) - 421201

Contact: 9619554272 / r.doshi87@gmail.com

To,
The Listing Operations,
National Stock Exchange of India Limited
Exchange Plaza, C-I, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 7,00,000 Share Warrants convertible into equity shares and issue and allotment of 6,94,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Rushabh Doshi, Practicing Company Secretary, have verified the relevant records and documents of **S J Logistics India Limited** ("the Company") with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify the following:

a) The entire pre-preferential holding of the allottee(s) is in dematerialized form and is as follows:

For Share Warrants

Sr No.	Name of the Proposed Allottee	Category	No. of Warrants to be allotted	Pre-Issue Shareholding	
				No. of Shares	% of Total Equity Capital
1	Rajen Hasmukhlal Shah	Promoter	7,00,000	54,75,450	37.81%
		TOTAL	7,00,000	54,75,450	37.81%

For Equity Shares

Sr No.	Name of the Proposed Allottee	Category	No. of Equity Shares to be allotted	Pre-Issue Shareholding	
				No. of Shares	% of Total Equity Capital
1	Finavenue Growth Fund	Public	70,000	-	0.00%
2	Sandeep Singh	Public	41,000	1,45,000	1.00%
3	Rakesh Laroia	Public	40,000	-	0.00%
4	Amit Agarwal	Public	36,000	32,000	0.22%
5	Vicco Laboratories (Goa)	Public	36,000	33,000	0.23%
6	Vikasa India EIF I Fund - Incube Global Opportunities	Public	36,000	-	0.00%
7	Vibha Gupta	Public	36,000	-	0.00%
8	Pooja Kedia	Public	36,000	-	0.00%
9	Aarusha Atul Bora	Public	36,000	-	0.00%
10	Kaushik Daga	Public	35,000	-	0.00%
11	Own Infracon Private Limited	Public	35,000	1,01,000	0.70%
12	Smart Opportunity Fund	Public	18,000	-	0.00%
13	Seema Nuwal	Public	18,000	-	0.00%
14	Pankaj Chhapparwal	Public	18,000	500	0.00%

15	Vibha Veda	Public	18,000	-	0.00%
16	Suresh Bhatia HUF	Public	18,000	-	0.00%
17	Karan Maheshwari	Public	18,000	-	0.00%
18	Heena Parth Shah	Public	9,000	-	0.00%
19	Patel Arjal Ashokkumar	Public	9,000	-	0.00%
20	Mukut Behari Agarwal	Public	9,000	-	0.00%
21	Jyoti Jain	Public	9,000	2,000	0.01%
22	Ashok Raj Singhee	Public	9,000		0.00%
23	Anju Gianchandani	Public	9,000		0.00%
24	Krishan Sethi	Public	9,000		0.00%
25	Priyanka Agarwal	Public	9,000		0.00%
26	Harrmit Dillon	Public	9,000	6,000	0.04%
27	Gopal Sharma	Public	9,000		0.00%
28	Ritesh Srivastava	Public	9,000		0.00%
29	Astha Purwar	Public	9,000	1,000	0.01%
30	Vishal Gupta	Public	9,000		0.00%
31	Diksha Vig	Public	9,000	1,000	0.01%
32	Sumit Rajvanshi	Public	9,000	-	0.00%
33	Ashok Kumar Garg	Public	9,000	-	0.00%
34	Caprize Global Story	Public	5,000	-	0.00%
			6,94,000	3,21,500	2.22%

- b) Pricing Methodology adopted for the proposed Preferential issue is based on Valuation report from independent registered valuer. The valuation report displays relative fair value per share, after considering all the 3 approaches for valuation namely Asset Approach, Income Approach and Market Approach. Following is the summary:

ICDR Regulations	Amount (Rs./share)
Based on valuation report, fair Value of equity share as per regulation 166A of ICDR Regulations – A	524
Fair Value of equity share as per regulation 164 of ICDR Regulations – B	576
Minimum price at which shares should be issued (Higher of A & B above)	576

- c) Share of the Company are listed on SME platform of National Stock Exchange (NSE) only and thus the highest trading volume in respect of the equity shares of the issuer has been recorded on NSE during the preceding 90 trading days prior to the relevant date.

Rushabh Doshi
Practising Company Secretary
Mem No.: A24406
CoP.: 25328
Peer Review No.: 4008/2023
UDIN: A024406F001196720
Date: 11/09/2024
Place: Dombivli